

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Household building insurance policy  
Prepared on: 14 March 2023 (effective 1 May 2023)



THIS IS NOT AN INSURANCE CONTRACT

## STEP 1 Understanding the Facts

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event / Cover	Yes / No Optional	Some examples of specific conditions, exclusions or limits that apply to events/ covers (see PDS and other policy documentation for details of others)*
Fire (including Bushfire)	Yes	You are not covered for any loss or damage caused to your home by scorching or heat damage where there has been no identified source of fire ignition. PDS pg. 34
Flood and Water Runoff	Yes	You are not covered for any loss or damage to an unsealed path or driveway constructed from gravel or other loose material. PDS pg. 34 & 35
Cyclone, Storm, and Water Runoff	Yes	You are not covered for any loss or damage contributed to or caused by rain, hail or wind entering your home as a result of a defect, structural or design fault, wear and tear or a process of gradual deterioration of which you were aware or should have been aware and did not take any or any adequate steps to repair or replace before the further loss and damage occurred; PDS pg 31
Glass	Yes	We will pay for loss or damage to repair or replace fixed glass that forms part of your home, including windows, which is accidentally broken. PDS pg. 35 & 36
Accidental Damage to the Home	Optional	We will cover you for any accidental loss and damage to some items under the optional benefit of Accidental Damage to the home. You are not covered for any accidental loss or damage if your home has been rented to another person. PDS pg. 44 & 45
Earthquake or Tsunami	Yes	We cover your home if it suffers loss or damage as a result of an earthquake or Tsunami. You are not covered for any loss or damage if it is caused more than 72 hours after an earthquake. PDS pg. 32
Lightning	Yes	You are not covered for any loss or damage caused to your home if there is no evidence that lightning directly caused the loss or damage. PDS pg. 37
Burglary, Theft or Attempted Theft	Yes	You are not covered for any loss or damage caused to your home by theft or attempted theft by a person who, without the use of violence or forced entry, entered your home with your expressed or implied consent, including a boarder, a member of your family or tenant. PDS pg.29
Actions of the sea	No	You are not covered for loss or damaged caused by the action or movement of the sea (neither a storm surge nor a tsunami is considered an action or movement of the sea; for more details see pages 31 and 42)
Malicious Damage, Intentional Damage	Yes	You are not covered for any loss or damage caused to your home by you or a person who permanently resides in the home or by a person who entered your home with your expressed or implied consent. PDS pg. 38
Malicious Damage by a Tenant	Yes	We will pay for up to \$20,000 for any one period of insurance for Malicious Damage by a tenant or their guest. PDS pg. 37 & 38
Impact	Yes	You are not covered for any costs to remove a fallen tree or branch that has not caused damage to the home or damage to for your home which has been caused by the roots of trees, plants, hedges or shrubs. PDS pg. 36
Escape of Water or Liquid	Yes	We refer to the Escape of liquid as leaking, bursting, discharging or overflowing from certain items or devices. You are not covered for any loss or damage caused to your home by a leaking shower floor, base, glass screen, door or cubicle wall or floor. PDS pg. 32 & 33
Removal of debris	Yes	We will pay up to 25% of your home sum insured for each claim under our Removal of debris and rebuilding costs benefit. PDS pg. 40
Alternative Accommodation	Yes	We refer to Alternative accommodation as Temporary accommodation. We cover you for up to 18 months to a maximum of 10% of your home sum insured for each claim. PDS pg. 43

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example, the extra benefit “Mitigation improvements” has a \$10,000 limit in our home building policy. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example your basic excess would be payable on a claim for the insured event of Storm. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million for each incident. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

\*the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on 1300 392 535 or in writing to Sure Insurance, PO Box 487, Capalaba, QLD 4157.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by Sure Insurance Limited, AFS Licence Number 506378.

### For policies with an effective date prior to 1/9/2022

- Underwritten by Liberty Mutual Insurance Company (Australia Branch) (ABN 61 086 083 605) Trading as Liberty Specialty Markets, a company incorporated under the laws of Massachusetts USA.

### For policies with an effective date from 1/9/2022

- Underwritten by the product issuers Liberty Mutual Insurance Company (Australia Branch) (ABN 61 086 083 605) Trading as Liberty Specialty Markets, a company incorporated under the laws of Massachusetts USA) and Pacific International Insurance Pty Ltd (ABN 83 169 311 193), trading as Pacific International.